

**FINANCE MEETING**

**July 14, 2016**

**A REGULAR SCHEDULED FINANCE MEETING** of the Mayor and Council of the Borough of Carlstadt was held in the Caucus Room of the Borough Hall, 500 Madison Street, Carlstadt, New Jersey on Thursday, July 14, 2016 at 7:05 P.M.

Mayor Craig Lahullier asked Claire Foy, Borough Clerk to call the roll: Mayor Craig Lahullier, Councilmen Robert Zimmermann, David Stoltz, Richard Bartlett, James Lenoy and William Shockley were present. Councilman Joseph Emerson was absent.

Mayor Lahullier led all present in the Pledge of Allegiance to the Flag.

Mayor Lahullier – This meeting has been called pursuant to the Open Public Meetings Law and in accordance with Section 5 of the Open Public Meetings Act, adequate notice of this meeting having been provided in the annual notice schedule which contained the time, date and location of the meeting, copies of which were sent and advertised in the following official newspapers of Carlstadt: The Record on January 6, 2016 and the Herald News on January 6, 2016 a copy of which is on the Bulletin Board in the Borough Hall and a copy on file in the office of the Borough Clerk.

Mayor Lahullier mentioned he would like to address what has come up about the laundromat on Hackensack Street. There was a request at the last meeting to have the police do a survey about doing a fifteen minute parking space in front of the laundromat. The police would like to give it a little more time because it was a grand opening at Maggie’s and being able to enforce it at the hours between 6:00 P.M. – 10:00 P.M. would be difficult. The police want to see if this is something that is going to be ongoing or if after five or six weeks it will calm down. Mayor Lahullier gave a copy of the letter from the Police Chief to the owners of the laundromat and told them if they need to come back, they would address it again.

**CONSIDERATION OF ORDINANCES**

**FIRST READING**

**ORDINANCE NO. 16-17**

**BOND ORDINANCE TO AUTHORIZE THE MAKING OF A PUBLIC IMPROVEMENT AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT IN, BY AND FOR THE BOROUGH OF CARLSTADT, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$255,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.**

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FINANCE MEETING

July 14, 2016

Page 2

BE IT ORDAINED by the Borough Council of the Borough of Carlstadt, in the County of Bergen, State of New Jersey, as follows:

Section 1. The Borough of Carlstadt, in the County of Bergen, State of New Jersey (the "Borough") is hereby authorized to make a public improvement and to acquire new additional or replacement equipment and machinery and new information technology and telecommunications equipment in, by and for the Borough, as follows: (A) installation of security cameras at various locations; and (B) acquisition of the following for the use of the Police Department: (i) vehicle video cameras, (ii) body cameras, (iii) in-vehicle computers and (iv) computer workstations. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$255,000 is hereby appropriated to the payment of the cost of making the improvements described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefitted.

Section 3. It is hereby determined and stated that (1) said purpose is not a current expense of said Borough, and (2) it is necessary to finance said purpose by the issuance of obligations of said Borough pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law"), and (3) the estimated cost of said purpose is \$255,000, and (4) \$12,200 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (5) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$242,800, and (6) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$5,000 which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 4. It is hereby determined and stated that moneys exceeding \$12,200, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Borough, are now available to finance said purpose. The sum of \$12,200 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 5. To finance said purpose, bonds of said Borough of an aggregate principal amount not exceeding \$242,800 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 6. To finance said purpose, bond anticipation notes of said Borough of an aggregate principal amount not exceeding \$242,800 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 7. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Borough and attested by the Borough Clerk or Deputy Borough Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 8. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of five years computed from the date of said bonds.

Section 9. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Borough Clerk of said Borough, and that such statement so filed shows that the gross debt of said Borough, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$242,800 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 10. Any funds received from private parties, the County of Bergen, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purpose, shall be applied to the payment of the cost of such purpose, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purpose shall be reduced accordingly.

Section 11. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by

FINANCE MEETING

July 14, 2016

Page 4

the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 12. The Borough intends to issue the bonds or notes to finance the cost of the improvements described in Section 1 of this bond ordinance. If the Borough incurs such costs prior to the issuance of the bonds or notes, the Borough hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 13. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Borough, and the Borough shall levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 14. This ordinance shall take effect twenty days after the first publication thereof after final passage.

**RESOLUTION NO. 2016-222-A**

**BE IT RESOLVED** that the ordinance entitled:

**BOND ORDINANCE TO AUTHORIZE THE MAKING OF A PUBLIC IMPROVEMENT AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT IN, BY AND FOR THE BOROUGH OF CARLSTADT, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$255,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.**

heretofore introduced, does now pass on first reading, and that said ordinance be further considered for final passage at a meeting to be held on the 4<sup>th</sup> day of August, 2016 at 7:00 o'clock P.M. or as soon thereafter as the matter can be reached, at the regular meeting place of the Carlstadt Borough Council, and that at such time and place all persons interested be given an opportunity to be heard concerning said ordinance, and that the Borough Clerk be, and she hereby is, authorized and directed to publish said ordinance according to law with a notice of its introduction and passage on first reading and of the time and place when and where said ordinance will be further considered for final passage.

On motion by Zimmermann, seconded by Lenoy, unanimous on call of roll of those present.

Mayor Lahullier said he would like to go over finances of where we are after the six month period of 2016. Mayor Lahullier went over these items with the Council.

Each Councilman gave their report for finance for the departments they represent.

Mayor Lahullier went over the correspondence that was received.

A letter was received from Cub Scouts Pack 51/65 representing Carlstadt/East Rutherford who are planning a picnic during the summer. They noticed the field space adjacent to the playground along Washington Street associated with Carlstadt Public School would be an ideal place for this event. They are requesting the use of this space as well as the bathrooms.

The picnic is slated for Saturday, August 13, 2016 from 4:00 P.M. to 7:00 P.M. They need to get there at 3:00 P.M. to set up and clean up would be done by 8:00 P.M.

On motion by Stoltz, seconded by Shockley, unanimous on call of roll of those present.

Mayor Lahullier said we received the normal request from Fire Chief D' Amico requesting permission for the utility pick-up truck and Engine 3 to attend the annual parade in Newport, NY from August 5 to 7, 2016.

On motion by Zimmermann, seconded by Bartlett, unanimous on call of roll of those present.

Mayor Lahullier said we need to approve flowers for the Sabia family. On motion by Bartlett, seconded by Shockley, unanimous on call of roll of those present.

#### **COUNCILMAN RICHARD BARTLETT**

He mentioned that the Nam Knights are having the Battle of the Bands at their clubhouse next Saturday night. They are requesting the use of our garbage truck for removal of garbage. Ken Schwarz normally does that and he wants to make sure it is okay.

Councilman Bartlett made a motion to approve this, seconded by Stoltz, unanimous on call of roll of those present.

#### **COUNCILMAN WILLIAM SHOCKLEY**

He had nothing to discuss at this time.

#### **COUNCILMAN JAMES LENOY**

He mentioned in the mail packets we received a request for an ordinance that prohibits puppy mill puppies and kittens from being sold in pet stores. They have been growing throughout the state. He mentioned the Borough of Hackensack did adopt an ordinance on this.

Mayor Lahullier said to get samples and put something together for us to look at for our next meeting.

#### **COUNCILMAN ROBERT ZIMMERMANN**

He had nothing to discuss at this time.

FINANCE MEETING

July 14, 2016

Page 6

**COUNCILMAN DAVID STOLTZ**

He had nothing to discuss at this time.

Mayor Lahullier entertained a motion to go into closed session at 7:50 P.M. to discuss property and personnel. On motion by Zimmermann, seconded by Bartlett, unanimous on call of roll of those present.

The meeting went back into open session at 8:45 P.M. with the following members in attendance: Mayor Lahullier, Councilmen Zimmermann, Stoltz, Bartlett, Lenoy and Shockley.

Mayor Lahullier asked if there was anything else to discuss in open session. There was nothing else to discuss.

Mayor Lahullier entertained a motion to adjourn the meeting at 8:45 P.M. On motion by Bartlett, seconded Stoltz, the meeting was unanimously adjourned.

APPROVED: \_\_\_\_\_  
CRAIG LAHULLIER, MAYOR

ATTEST: \_\_\_\_\_  
CLAIRE FOY, BOROUGH CLERK