



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0205 Carlstadt Borough - County of Bergen

Adopted

Municode:

Filename: 0205_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Zimmermann	12/31/2027	none

Chief Administrative Officer

Joseph		Crifasi		<input type="text" value="jcrifasi@carlstadtnj.us"/>
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Chief Financial Officer

Ashley		Morrone		<input type="text" value="amorrone@carlstadtnj.us"/>
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Municipal Clerk

Claire		Foy		<input type="text" value="oem@carlstadtnj.us"/>
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Registered Municipal Accountant

Paul	W.	Garbarini		<input type="text" value="officemgr@garbarinicpa.com"/>
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Diane		DeBiase	12/31/2024	none
William		Roseman	12/31/2024	none
David		Stoltz	12/31/2025	none
Suzanne		Fonseca	12/31/2025	none
James		Lenoy	12/31/2026	none
Joseph		Emerson	12/31/2026	none

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	28.09%	\$250,000.00	\$890,000.00	\$1,140,000.00	\$1,140,000.00							
08	Local Revenue	-20.48%	(\$351,192.20)	\$1,715,093.20	\$1,363,901.00	\$1,363,901.00							
09	State Aid (without offsetting appropriation)	5.66%	\$61,632.00	\$1,089,511.19	\$1,151,143.19	\$1,151,143.19							
08	Uniform Construction Code Fees	-20.78%	(\$45,911.80)	\$220,911.80	\$175,000.00	\$175,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	2.00%	\$2,542.88	\$127,144.02	\$129,686.90	\$129,686.90							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	430.63%	\$585,743.60	\$136,021.21	\$721,764.81	\$721,764.81							
08	Other Special Items	-38.99%	(\$360,890.28)	\$925,643.63	\$564,753.35	\$564,753.35							
15	Receipts from Delinquent Taxes	-0.81%	(\$1,309.34)	\$161,927.17	\$160,617.83	\$160,617.83							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	8.93%	\$1,919,728.20	\$21,506,263.47	\$23,425,991.67	\$23,425,991.67							
07	Minimum Library Tax	16.38%	\$153,834.64	\$939,446.40	\$1,093,281.04	\$1,093,281.04							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	7.99%	\$2,214,177.70	\$27,711,962.09	\$29,926,139.79	\$29,926,139.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	10.00	-4.02%	(\$75,446.65)	\$1,876,646.65	\$1,801,200.00	\$1,801,200.00								
21	Land-Use Administration			47.01%	\$55,386.83	\$117,813.17	\$173,200.00	\$173,200.00								
22	Uniform Construction Code	2.00	4.00	-21.61%	(\$47,422.53)	\$219,422.53	\$172,000.00	\$172,000.00								
23	Insurance			7.79%	\$464,098.57	\$5,956,117.43	\$6,420,216.00	\$6,420,216.00								
25	Public Safety	36.00	39.00	13.48%	\$850,601.49	\$6,307,928.15	\$7,158,529.64	\$6,525,300.00	\$633,229.64							
26	Public Works	16.00	8.00	6.51%	\$223,326.04	\$3,431,209.13	\$3,654,535.17	\$3,566,000.00	\$88,535.17							
27	Health and Human Services		1.00	85.54%	\$72,151.80	\$84,348.20	\$156,500.00	\$156,500.00								
28	Parks and Recreation		36.00	-17.30%	(\$65,286.74)	\$377,286.74	\$312,000.00	\$312,000.00								
29	Education (including Library)	8.00	2.00	16.38%	\$153,834.64	\$939,446.40	\$1,093,281.04	\$1,093,281.04								
30	Unclassified			168.64%	\$423,211.92	\$250,959.08	\$674,171.00	\$674,171.00								
31	Utilities and Bulk Purchases			5.90%	\$97,524.70	\$1,654,161.39	\$1,751,686.09	\$1,751,686.09								
32	Landfill / Solid Waste Disposal	1.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-2.44%	(\$63,061.65)	\$2,586,689.50	\$2,523,627.85	\$2,523,627.85								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			70.57%	\$110,902.90	\$157,144.00	\$268,046.90	\$268,046.90								
43	Court and Public Defender	2.00	1.00	5.22%	\$6,500.00	\$124,500.00	\$131,000.00	\$131,000.00								
44	Capital			-4.76%	(\$20,000.00)	\$420,000.00	\$400,000.00	\$400,000.00								
45	Debt			88.58%	\$1,251,935.61	\$1,413,409.39	\$2,665,345.00	\$2,665,345.00								
46	Deferred Charges			-8.74%	(\$12,534.11)	\$143,335.21	\$130,801.10	\$130,801.10								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$440,000.00	\$440,000.00	\$440,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	73.00	101.00	12.93%	\$3,425,722.82	\$26,500,416.97	\$29,926,139.79	\$29,204,374.98	\$721,764.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	75	\$30,641,800.00	0.94%	15A Public Schools	3	\$15,990,700.00	7.89%
2 Residential	1,562	\$824,044,600.00	25.32%	15B Other Schools	0		0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	87	\$167,628,200.00	82.75%
4A Commercial	130	\$431,571,400.00	13.26%	15D Church and Charities	4	\$3,314,600.00	1.64%
4B Industrial	318	\$1,946,576,900.00	59.80%	15E Cemeteries & Graveyards	2	\$1,641,800.00	0.81%
4C Apartments	14	\$16,468,500.00	0.51%	15F Other Exempt	13	\$14,004,100.00	6.91%
5A/5B Railroad	15	\$977,100.00	0.03%				
6A/6B Business Personal Property	1	\$4,601,292.00	0.14%				
Total	2,115	\$3,254,881,592.00	100.00%	Total	109	\$202,579,400.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
				6.22%			
Equalized Valuation, Taxable Properties							
				6.22%			
Total # of property tax appeals filed in 2023				County Tax Board			
				9.00			
				State Tax Court			
				40.00			
Number of 2023 County Tax Board decisions appealed to Tax Court							
				4.00			
Number of pending property tax appeals in State Tax Court							
				65.00			
Amount paid out by municipality for tax appeals in 2023							
				\$217,411.15			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	N/A			
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	341,603.38	\$51,888.72	\$12,611.28	\$0.00	\$273,211.73	\$3,891.65
Supervisory Staff (Department Heads & Managers)	3.00	1.00	532,414.89	\$408,977.40	\$300.00	\$54,034.44	\$66,035.72	\$3,067.33
Police Officers (Including Superior Officers)	34.00		6,890,996.00	\$4,481,465.28	\$424,500.00	\$1,321,180.00	\$630,239.73	\$33,610.99
Fire Fighters (Including Superior Officers)		7.00	51,375.70	\$43,631.04	\$1,200.00	\$0.00	\$0.00	\$6,544.66
All Other Union Employees not listed above	15.00	8.00	2,359,206.32	\$1,540,097.76	\$195,600.00	\$270,172.20	\$237,829.03	\$115,507.33
All Other Non-Union Employees not listed above	21.00	78.00	2,883,882.68	\$1,999,074.24	\$0.00	\$378,241.08	\$356,636.79	\$149,930.57
Totals	73.00	101.00	13,059,478.97	\$8,525,134.44	\$634,211.28	\$2,023,627.72	\$1,563,953.00	\$312,552.53

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$17,155.56	\$291,644.52	19.00	\$15,755.40	\$299,352.60
Parent & Child	4.00	\$25,291.32	\$101,165.28	4.00	\$23,002.80	\$92,011.20
Employee & Spouse (or Partner)	9.00	\$37,348.56	\$336,137.04	12.00	\$34,025.40	\$408,304.80
Family	32.00	\$45,653.04	\$1,460,897.28	28.00	\$41,752.08	\$1,169,058.24
Employee Cost Sharing Contribution (enter as negative -)			(\$474,708.93)			(\$527,289.21)
Subtotal	62.00		\$1,715,135.19	63.00		\$1,441,437.63
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$17,155.56	\$17,155.56	1	\$15,755.40	\$15,755.40
Parent & Child	0	\$25,291.32	\$0.00	0	\$23,002.80	\$0.00
Employee & Spouse (or Partner)	1	\$37,348.56	\$37,348.56	1	\$34,025.40	\$34,025.40
Family	5	\$45,653.04	\$228,265.20	5	\$41,752.08	\$208,760.40
Employee Cost Sharing Contribution (enter as negative -)			(\$9,557.59)			(\$6,393.93)
Subtotal	7.00		\$273,211.73	7.00		\$252,147.27
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$17,155.56	\$137,244.48	7	\$15,755.40	\$110,287.80
Parent & Child	0	\$25,291.32	\$0.00	0	\$23,002.80	\$0.00
Employee & Spouse (or Partner)	23	\$37,348.56	\$859,016.88	24	\$34,025.40	\$816,609.60
Family	7	\$45,653.04	\$319,571.28	6	\$41,752.08	\$250,512.48
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	38.00		\$1,315,832.64	37.00		\$1,177,409.88
GRAND TOTAL	107.00		\$3,304,179.56	107.00		\$2,870,994.78

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2025	2026	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9,295,000.00	\$9,295,000.00	\$0.00				
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$3,537,000.00		\$3,537,000.00				
Notes Outstanding	\$15,941,000.00		\$15,941,000.00				
Bonds Outstanding	\$14,050,000.00		\$14,050,000.00				
Loans and Other Debt	\$0.00		\$0.00				
Total (Current Year)	\$42,823,000.00	\$9,295,000.00	\$33,528,000.00				
Population (2020 census)	<u>6,109</u>						
Per Capita Gross Debt	<u>\$7,009.82</u>						
Per Capita Net Debt	<u>\$5,488.30</u>						
3 Year Average Property Valuation		<u>\$2,873,127,851.67</u>					
Net Debt as % of 3 Year Average Property Valuation		<u>1.17%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$763,000.00			
Bond Anticipation Notes - Interest				\$717,345.00			
Bonds - Principal				\$950,000.00	\$1,000,000.00	\$1,200,000.00	\$10,900,000.00
Bonds - Interest				\$235,000.00	\$225,250.00	\$214,250.00	\$798,125.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$2,665,345.00	\$1,225,250.00	\$1,414,250.00	\$11,698,125.00
Total Principal				\$1,713,000.00	\$1,000,000.00	\$1,200,000.00	\$10,900,000.00
Total Interest				\$952,345.00	\$225,250.00	\$214,250.00	\$798,125.00
% of Total Current Year Budget				8.91%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	A2						
Year of Last Rating	2024						
Mark "X" if Municipality has no bond rating							

